

Debtor: Ilford Imaging Switzerland GmbH in Liquidation, Rte de l'Ancienne Papeterie, 1723 Marly, Switzerland

Comments: Bankruptcy of the company / URGENT SALE - Art. 243 para. 2 LP and 256 para. 3 LP

The creditors of the bankrupt company and the third parties concerned are informed that the special liquidator intends to carry out an urgent sale, under condition, of some patents belonging to Ilford Imaging Switzerland GmbH in Liquidation, including those which are in application (hereinafter referred to as "the Patents") pursuant to a Sale and Purchase Agreement concluded on May 20, 2014 with the company Rex-Tone Industries Ltd, in Mumbai (India) (hereinafter "the Agreement"), for the amount of USD 350'000, without guarantee.

A list of the Patents subject matter of this sale can be consulted on the website www.iis-liquidation.ch. These assets are sold in a single batch.

The creditors and third parties who claim a right of ownership over one of the Patents must make themselves known in writing to the special liquidator within 10 days of the present publication. Failing that, the Patents will be sold. The deadline will be deemed to have been respected if the notice of claim is sent to the special liquidator by 5 pm CET on the 10th day.

Within the same time limit, the creditors are invited to give their opinion, providing proof of their status as creditor, it being understood that those who do not respond or do not declare in writing that they abstain, shall be deemed to have approved the private sale.

The Agreement can be consulted, by appointment, in the premises of the special liquidator (see address below).

Creditors and third parties who wish to acquire the Patents can make a firm and irrevocable higher bid for an amount of at least USD 400'000 (or equivalent amount in CHF) plus VAT 8% in case they are in Switzerland, indicating in a registered letter sent to the special liquidator by June 10, 2014 the higher amount that they bid to acquire the Patents and by depositing by June 10, 2014 a bank guarantee covering the higher bid (plus VAT if applicable) or the amount of the higher bid (plus VAT if applicable) on the bank account of Ilford Imaging Switzerland GmbH in Liquidation (Bank : UBS AG, Zürich - BIC UBSWCHZH80A / USD : account nr 243-66277400.3 - IBAN CH30 0024 3243 6627 7400 3 // CHF : IBAN CH14 0024 3243 6627 7400 0). The wording of the bank guarantee can be consulted on the website www.iis-liquidation.ch. Bidders will expressly confirm that they act in their name and for their own account.

Submitting a higher bid implies unconditional acceptance of the terms and conditions set forth in the Agreement; the bidder will thus have to confirm his acceptance of such terms and conditions in writing by June 10, 2014, otherwise his bid will not be taken into account.

The deadline will be deemed to have been respected if the special liquidator receives the bids, guarantees and confirmations latest by 5 pm CET on June 10, 2014.

If the private sale is approved and there is no higher bid, the agreement concluded under condition with Rex-Tone Industries Ltd will take effect. If there are one or more bids, the special liquidator will shortly bring together Rex-Tone Industries Ltd and the bidders exclusively and carry out the sale by means of private auctions. The Patents will be allocated without guarantee.

The decision of the special liquidator to carry out an urgent sale of the Patents has been approved by the supervisory committee. An objection may be lodged against it to the supervisory authority (Chambre des poursuites et faillites du Tribunal cantonal de Fribourg, rue des Augustins 3, CH – 1700 Fribourg, Switzerland) within 10 days of its publication.

The French version of this publication is valid and takes precedence over any translation in case of contradiction.

Yves Auberson – FIDEXIS SA

Joint Special Liquidator

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